**TGPRO the hottest growth**

In the second half of 2015, the Company's revenue will be over 30% after receiving the opportunity in Government projects from major contractors such as CK, STEC, ITD and UNIQ who have to relationship with the Company. The Company will send steel pipes, stainless steel pipes and ornamental tubes for using in rail system and decorating the station.

Therefore, the sales will be 30% or 1.5 thousand tons per year which is higher than expected. This amount is not counted the opportunity in receiving the Government infrastructure projects. The Company ensures that business has passed the lowest point and ready to grow turnaround in the future.

Recently the Company has negotiated with new customer, the sugar producer in Brazil who is the World's largest sugar exporter in delivering the industrial stainless steel pipes. In 2015, the targeted export will be increased to 45% of total revenue comparing to 2014 which was 21% of total revenue.

**Giant Korea Company chases stock market**

From trading room, the source said to Thunhoon daily newspaper that POSCO, one of major multinational Korea Company is interesting to invest on TGPRO. Nevertheless, POSCO is the biggest manufacturer of stainless steel pipe in Thailand, with the experience of more than 40 years and its advanced technologies. Moreover, POSCO has ability to extend its business in public infrastructure, since it has good relationship with many major contractors such as CK, STEC, ITD, and UNIQ.

Furthermore, TGPRO has network in ASIAN or AEC. From the financial statement, it has improved respectively, which lead its D/E ratio at 0.58. Latest, POSCO sent its nominee to seek chances of accumulating stock TGPRO to increase its proportion of shareholder in TGPRO.

**Backdoor ambush on TGPRO**

There is high possibility that POSCO used backdoor technique, which used its subsidiary companies take over the stock of TGPRO. Nevertheless, POSCO has never officially negotiated with TGPRO regarding the situation, but it is believed that the deal will be set within 2015.

From the latest attempt to increase its network around the world, in 2011, POSCO has taken over "Thainox Stainless Public Company Limited", which listed on Stock Exchange of Thailand at that time, and changed the name to "POSCO-Thainox Co., Ltd" or INOX. Then POSCO is the major shareholder of INOX with the proportion of shareholding 84.92% of the registered capital.

A securities company analyst shows that if POSCO takes over TGPRO, the stock of TGPRO will has premium price between 1.00-1.50 baht because it is cheap, since it's in the state of recovering and turn around. It is also a variable that helps POSCO has a chance to receive both directly and indirectly, government infrastructure projects in the future.